



**Indiana Department of Commerce
Indianapolis, IN**

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| Project Title | Indiana IDA Program |
| Contact Information | Cathleen Waldo One North Capitol Avenue, Suite 600 Indianapolis, IN 46204 (317) 233-0541 |
| Grant Amount | \$1,000,000 |
| Nonfederal Support | \$1,000,000 |
| Project Period | September 2004 – September 2009 |
| Highlights | The Indiana Department of Commerce IDA Program will expand its current AFI-supported program to serve an additional 888 participants Statewide. The program will match participant IDA savings at a \$6 to \$1 match rate, allowing a maximum match amount of \$1,800 per participant. Participants may use their IDAs to become homeowners, obtain post-secondary education, or create or expand a microenterprise. The program operates through a network of 44 community development corporations (CDCs) that work directly with participants. |
| Target Population | Eligible recipients throughout Indiana. |
| Grantee/Collaborative Description | An AFI grantee since 1999, the Indiana Department of Commerce (IDOC) partners with 44 CDCs and 45 financial institutions in this Statewide IDA program. IDOC works with participating CDCs to provide technical assistance, share best practices, and assist in maintaining all AFI IDAs. The State provides program matching funds of approximately \$1,000,000 annually from the State's general fund. |